



SHIFT2RAIL JOINT UNDERTAKING

DECISION OF THE GOVERNING BOARD

**on the determination of the voting rights of non-Commission Board members in the
Governing Board of the Shift2Rail Joint Undertaking**

N° 5/2016

THE GOVERNING BOARD OF THE SHIFT2RAIL JOINT UNDERTAKING,

Having regard to the Council Regulation (EU) No 642/2014 of 16 June 2014 establishing the Shift2Rail Joint Undertaking¹, and in particular Article 7 of the Statutes contained in Annex I to this Regulation (hereinafter 'the Statutes'),

Having regard to Governing Board Decisions N° 1/2014 of 30 July 2014 and N° 20/2015 of 11 December 2015 respectively adopting and amending the Rules of Procedure of the Governing Board of the Shift2Rail Joint Undertaking,

Having regard to the Governing Board Decision N° 4/2016 on the appointment of the associated members' representatives in the Governing Board of the Shift2Rail Joint Undertaking,

Whereas according to Article 7(2) of the Statutes, the Commission has 50% of the voting rights in the Governing Board, while according to Article 8(2) of the Rules of Procedure of the Governing Board of S2R JU, the remaining rights shall be split among all non-Commission Board Members in proportion to the value of their individual own contribution to the indirect actions of the S2R JU as defined in Annex A of their membership agreement. If and when a Board Member is representing a consortium (as formed at the time it assumed membership) and is duly mandated by all other consortium members to do so, such Board Member shall have voting rights in proportion to its consortium's own contribution to the indirect actions of the Shift2Rail Joint Undertaking as defined in Annex A of its membership agreement.

HAS DECIDED AS FOLLOWS:

Article 1

The voting rights allocated to the non-Commission Board members are as follows:

¹ OJ L 177, 17.6.2014, p. 9

<u>Member</u>	<u>Own contribution to the indirect actions (in million EUR)</u>	<u>Voting rights</u>
ALSTOM	26,827	4,69%
ANSALDO STS	27,350	4,78%
AZD Praha s.r.o.	4,500	0,79%
BOMBARDIER	26,972	4,72%
CAF	21,703	3,79%
DEUTSCHE BAHN	21,240	3,71%
EUROC	4,340	0,76%
HACON	8,180	1,43%
INDRA	14,720	2,57%
KNORR-BREMSE	6,360	1,11%
NETWORK RAIL	21,803	3,81%
SIEMENS	26,702	4,67%
SMART DEMAIN	6,220	1,09%
SMARTRACON	7,400	1,29%
SNCF	8,510	1,49%
THALES	21,295	3,72%
TRAFIKVERKET	22,133	3,87%
VVAC+	9,695	1,70%

Article 2

The voting rights referred to in Article 1 shall be adjusted in the event that the composition of the Governing Board changes or if amendments with financial impacts are made to Annex A of the membership agreements of the members represented in the Governing Board.

This Decision shall enter into force on the date of its adoption.

Done at Brussels, on 16 February 2016.

For the Governing Board


Henrik HOLOLEI
The Chairperson